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Kavanau and Wittmann of HFF arrange \$100m on behalf of RREEF

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According to the Chicago and Boston offices of Holliday Fenoglio Fowler, L.P. (HFF), they have secured \$100 million in financing for a four-property multi-housing portfolio in Massachusetts, Minnesota and Missouri.

Working exclusively on behalf of RREEF, HFF senior managing directors Mike Kavanau and Fred Wittmann placed the four loans with Freddie Mac (Federal Home Loan Mortgage Corp.). Three of the loans are part of the Freddie Mac CME program and one is part of the Freddie Mac Capped ARM program.

The portfolio totals 1,617 units and has an average occupancy of 95%. Individual property details and loan amounts are listed below:

- * Jefferson at Dedham Station: Property is located at 1000 Presidents Way, contains 300 units and is 95% occupied. A \$31.05 million, fixed-rate loan was placed with a 10 year term.
 - * The Gates of Carlson Center is located at 300 Carlson Pwy in Minnetonka, MN. The property contains 435 units and is 92% occupied. A \$23.7 million, fixed-rate loan was placed with a 10-year term.
 - * Fountain View on the Plaza is located at 4800 Oak St. in Kansas City Mo. The property contains 396 units and is 96% occupied. A \$27.48 million, fixed-rate loan was placed with a seven-year term.
 - * Villages of Bogey Hills is located at 2200 Lake Ct. in Saint Charles, Mo. The property contains 486 units and is 95% occupied. A \$17.7 million, floating-rate loan was placed with a term of seven years.
- HFF operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing.

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