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Washington Trust provides \$7.5m financing for Needham Street Associates

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Washington Trust's commercial real estate group recently provided \$7.5 million in financing to Needham Street Associates, LLC of Newton for the purpose of refinancing its property, consisting of two buildings totaling 62,589 s/f. The property is located at 241-281 Needham St., and is comprised of a retail center anchored by Marshalls and an office building. The financing was arranged through Colliers Meredith & Grew.

Needham Street Associates, LLC, is sponsored by Northland Investment Corp., a Newton-based real estate company that focuses on the acquisition, development, operation and long term ownership of commercial real estate throughout the U.S.

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