

EJC LLC receives \$400,000 loan from Worth Avenue Capital

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The town of Orange will benefit from a \$400,000 commercial loan from Worth Avenue Capital, a division of Ciaburri & Company. Destined for a "home grown" nursery with 15 potential job positions, EJC LLC, controlled by Alexander Cuzzocreo, is the recipient of the latest Worth Avenue Capital commercial loan.

"The property has been owned by the Cuzzocreo family for more than 60 years," said Michael Ciaburri, president of the financial boutique. "It's ideally situated at 30 Prindle Hill Rd., and should add significantly to the town's grand list, once the nursery is up and running."

The loan, funded by one of Worth Avenue's private investors, signifies the firm's financial aggressiveness throughout Conn. "We're specialists in capitalizing small to midsize business," Ciaburri continued. "While raw land can be difficult to finance in today's real estate market, we have a wide network of sources for a range of financing opportunities."

Worth Avenue Capital was founded some 18 months ago by Michael Ciaburri, a former New Haven bank president. It is located at 171 Old Sachems Head Rd.

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