



CELEBRATING  
56 YEARS

# nerelj

## **Horvath and Tremblay of Marcus & Millichap sell retail center for \$3.45m**

January 06, 2010 - Spotlights

Marcus & Millichap Real Estate Investment Services has brokered the \$3.45 million sale of a newly constructed 9,796 s/f retail center. The center sold at an 8.3% cap. The property is located on Taunton St., directly across from Target, Lowes, and Super Stop & Shop.

Robert Horvath and Todd Tremblay, both in the firm's Boston office, represented the seller, a national retail owner, CAP Plainville LLC. The buyer, a regional investor, Taunton Street LLC, was also procured by Horvath and Tremblay.

The property consists of two tenants: Dunkin' Donuts and National Tire and Battery. Dunkin' Donuts occupies 20% of the center and signed a new ten year lease. NTB occupies the remaining 80% with a 25 year NNN lease.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540