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CBRE signs Vermont Pure Spring Water to 23,966 s/f lease

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On behalf of Hall Royce Shawmut Road, LLC, an affiliate of real estate investment company Hall Royce LLC, CB Richard Ellis/New England facilitated a new lease with Vermont Pure Spring Water at 95 Shawmut Rd. Vermont Pure Spring Water, one of the largest bottled water providers in the U.S., will occupy 23,966 s/f at the property, an 84,000 s/f industrial building located in the Shawmut Industrial Park.

The CBRE team of David Corkery, first vice president; Steve Clancy, executive vice president/partner; and Jeff Hamilton, associate, represented Hall Royce, LLC in the transaction. Matt Morgan of Parsons Commercial Real Estate represented Vermont Pure Spring Water.

"We're very pleased to welcome Vermont Pure Spring Water to our facility at Shawmut Rd. and we believe they will find the building an excellent place to call home," said Denison Hall, a principal of Hall Royce, LLC.

95 Shawmut Rd. was purchased by Hall Royce LLC in 2008 and renovated in the same year. The single-story building features a combination of R&D, flex, industrial and office space in addition to 21-ft. clear heights and 17 tailboard loading docks. The building is zoned light industrial with an approved parking ratio of approximately 3.6/1000 s/f. Additional features include an expansive park setting, excellent visibility from I-95 and immediate access to major roadways and transportation amenities.

Transaction financing was provided by Danversbank.

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