



CELEBRATING
55 YEARS

nerej

Worth Avenue Capital provides town of Orange with \$400,000 commercial loan

January 06, 2010 - Financial Digest

The town will benefit from a \$400,000 commercial loan from Worth Avenue Capital, a division of Ciaburri & Company.

Destined for a "home grown" nursery with 15 potential job positions, EJC LLC, controlled by Alexander Cuzzocreo, is the recipient of the latest Worth Avenue Capital commercial loan.

"The property has been owned by the Cuzzocreo family for more than 60 years," said Michael Ciaburri, president of the financial boutique.

"It's ideally situated at 30 Prindle Hill Road in Orange, and should add significantly to the town's grand list, once the nursery is up and running."

The loan, funded by one of Worth Avenue's private investors signifies the firm's financial aggressiveness throughout Conn. "We're specialists in capitalizing small to midsize business," Ciaburri said. "While raw land can be difficult to finance in today's real estate market, we have a wide network of sources for a range of financing opportunities."

Worth Avenue Capital was founded 18 months ago by Michael Ciaburri.

"We're a one-stop investment banking company, experienced in raising both debt and equity capital for companies showing annual sales from \$1 to \$30 million. We also offer forbearance services and financing for businesses struggling against increased debt."

"As a native of the Amity area, I know how vital business is to the town of Orange and the entire region. Financing this property for the intent of a family-run nursery and the probability of bringing 'green' environmentally friendly jobs to the town is especially satisfying," Ciaburri said.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540