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Shea sells mixed-use building; financed by Bank of New England

February 02, 2010 - Northern New England

Thirty Crystal Ave., LLC has purchased a mixed-use building on 30 Crystal Ave. The building is slated for major renovations with a new façade, commercial store front windows, brick planters and new operating systems throughout. The building has two retail suites on the ground floor and 4 apartments on the second floor. Sale price according to the registry of deeds was \$349,900. Bank of New England is providing the construction funding and also the permanent financing. Keith Landry, senior commercial lender of Bank of New England arranged the financing.

The sale was handled for the seller and buyer by Harry Shea of Shea Commercial Props.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540