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## **Appraisal Institute's updated dictionary includes online version**

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The specialized language of real estate valuation is the focus of a newly published book by the Appraisal Institute, featuring more than 5,000 definitions and terms in addition to seven specialized glossaries. The Appraisal Institute is the nation's largest organization of real estate appraisers.

A state-of-the-art reference work, "The Dictionary of Real Estate Appraisal," fifth edition, includes an online version for the first time, providing users with electronic access to all the book's terms and definitions in a convenient, user-friendly format.

Using the online version, readers can search all the sections of the dictionary for a specific term, browse the list of terms alphabetically, browse individual sections of the dictionary addenda and copy a definition from the online dictionary and paste it directly into one's own document.

Over the course of a year-long development process, dozens of dedicated real estate professionals debated and discussed the language of real estate to create a new dictionary with 21st Century terms and definitions and a new focus on the future of the profession.

The 404-page, illustrated hardcover book (ISBN: 978-1-935328-07-0) costs \$85 (\$70 for Appraisal Institute members) plus shipping and handling. To order, go to [www.appraisalinstitute.org/REdictionary](http://www.appraisalinstitute.org/REdictionary) or call 1-800-504-7440 between 8 a.m. and 5 p.m. EST.

The Appraisal Institute also is offering two discounted packages: the dictionary and "The Appraisal of Real Estate," 13th edition, for \$150 (\$125 for members) plus shipping and handling (<http://www.appraisalinstitute.org/store/p-180-dictionary-and-the-appraisal-of-real-estate-package.aspx>) or the dictionary with "An Introduction to Statistics for Appraisers" for \$125 (\$105 for members) plus shipping and handling (<http://www.appraisalinstitute.org/store/p-179-dictionary-and-introduction-to-statistics-package.aspx>).

The Appraisal Institute is a global membership association of professional real estate appraisers, with 26,000 members and 91 chapters throughout the world. Its mission is to advance professionalism and ethics, global standards, methodologies, and practices through the professional development of property economics worldwide. Organized in 1932, the Appraisal Institute advocates equal opportunity and nondiscrimination in the appraisal profession and conducts its activities in accordance with applicable federal, state and local laws. Members of the Appraisal Institute benefit from an array of professional education and advocacy programs, and may hold the MAI, SRPA and SRA designations. For more information regarding the Appraisal Institute, please visit [www.appraisalinstitute.org](http://www.appraisalinstitute.org).

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