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NewportFed promotes Burns to asst. VP and Skoutas to senior VP

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According to NewportFed, Timothy Burns has been promoted to assistant vice president of commercial real estate lending, Gregory Skoutas has been promoted to senior vice president and David Cunningham has joined the bank as vice president of commercial real estate lending.

Burns will be responsible for the continued development of profitable commercial customer relationships in the areas of Aquidneck Island and East Bay as well as nearby Bristol (Mass.) County. He has been with the bank since 2003.

Skoutas will continue in his existing capacity as commercial loan manager of the commercial real estate lending group. He has been with the bank since 1993.

Cunningham will be responsible for commercial business development throughout R.I. and Mass. Prior to joining NewportFed, he held a similar position with Conn.-based Webster Bank.

Founded in 1888, NewportFed provides individuals and businesses with retail and commercial banking services from locations in Newport, Wakefield, Middletown and Westerly (two offices), and is also committed to supporting civic and nonprofit organizations in these same communities. At the end of 2006, the bank had over \$290 million in assets.

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