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Groblewski of Fantini & Gorga arranges \$2 million for office/flex property

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Fantini & Gorga has recently placed \$2.75 million in construction/permanent financing for two office/flex properties.

"The subject properties are prominently located just east of Morrissey Blvd. and benefit greatly from excellent visibility from I-93," said Casimir Groblewski, managing director of Fantini & Gorga, who arranged the financing. "We were pleased to be able to satisfy our client's construction and permanent financing needs in such a difficult credit market."

The subject properties are located at 19-29 & 31-39 Norwood St., across the street from the Super Stop & Shop on Morrissey Blvd. and just behind the new Marketplace on Morrissey retail center. Morrissey Blvd. is one of the city's major thoroughfares and is developed with commercial uses in the immediate area. 31-39 Norwood is a recently constructed, two-story brick office/flex property consisting of 9,300 s/f. 19-29 Norwood will be a similar two-story brick office/flex property consisting of just over 10,000 s/f.

Groblewski placed the loan with a local community bank on behalf of his client, 19-29 & 31-39 Norwood Street, LLC.

Fantini & Gorga is one of New England's leading mortgage banking firms. Headquartered in Boston, Fantini & Gorga specializes in assisting its clients in arranging traditional debt, mezzanine, and equity financing for all commercial property types throughout the United States. An affiliate of Eastern Bank, Fantini & Gorga combines deep regional roots, broad experience, market knowledge, and national/international reach in access to capital.

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