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Truesdale of Cummings Props. leases 8,000 s/f to 7Solar Technologies

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Recognizing the need for novel alternative energy solutions, local start-up 7Solar Technologies has leased more than 8,000 s/f of office and light manufacturing space at 92 Cummings Park. The clean energy firm is developing a photovoltaic (PV) and solar thermal module that aims to optimize electricity and hot water production while proactively minimizing costs.

Founded by Peter Vandermeulen, a veteran entrepreneur and 2009 Fellow with the New England Clean Energy Council, 7Solar unites an experienced management team reporting a combined total of 56 solar energy patents. On selecting Cummings Park as his new company's headquarters, Vandermeulen cited its infrastructure, central location, amenities and easy access to highways and airports. "Just as importantly, I was attracted to the green technology clusters being established at Cummings Properties," said Vandermeulen. "Networking is critical to our success and this location offers numerous opportunities."

7Solar joins a growing number of emerging technology and life science firms choosing the area for its convenience and more affordable rents. With in-house design and construction capabilities and a long history of energy-efficient operations, Cummings Properties has attracted an impressive list of these companies.

"We're pleased to welcome another clean energy firm to our roster," said leasing officer Mike Truesdale.

Truesdale worked with David Bergeron, vice president of T3 Advisors, to meet 7Solar's space needs.

Estimating lower manufacturing and installation costs and a smaller footprint than required by standard PV or solar thermal installations, 7Solar Technologies will initially target datacenters and buildings with high electricity and hot water demand or limited roof space. Combined with "smart-grid" software that monitors wholesale electricity costs, weather forecast and energy usage trends, the firm intends to offer unique features in an increasingly competitive marketplace.

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