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New England SIORs handle 1.1 million s/f during fall/winter

February 09, 2010 - Spotlights

The New England SIOR Chapter members during the fall and winter of 2009-10 completed a number of major advisory and transactional assignments. Corporate America and regional corporations indicated that SIORs are the premium brokers in the office/industrial New England real estate markets whom they entrust for expert knowledge and skills. The fall and winter of 2009-10 experienced approximately 1,099,565 s/f of commercial real estate valued at approximately \$103,909,260 represents that trust. Congratulations to all the New England SIOR members!

* Garry Holmes, SIOR of RW Holmes sold One Apple Hill, Natick for \$30.8 million from Atlantic Philadelphia Realty to The Math Works. One Apple Hill is a three-story building which totals approximately 170,000 s/f and has approvals to build an additional 150,000 s/f. Holmes also leased 17,596 s/f of office space at 10 California Ave., Framingham to Genzyme. He also sold 3 Tech Circle, Natick for \$1.41 million. This 8,731 s/f office building was purchased by MACCT Realty Holding LLC and the seller was CPAs LLC. Holmes also assisted BJ's Warehouse in its lease of additional 6,000 s/f of office space at 4 Strathmore Rd., Natick. He then leased 15,111 s/f of office space to Kahn, Litwin, Renza & Co. at Watermill Center, Waltham.

* Tom Sweeney, SIOR of Rodman RE leased 3,900 s/f of office space to McLaughlin & Quinn located at West River Center, 148 W. River St., Providence, R.I. for a 7-year period.

* Mike Edward, SIOR of Lincoln Property leased 4,656 s/f of office space at 129 South St., Boston, to The Barbarian Group for the landlord Winhall Co.

* Tony McDonald, SIOR of CBRE/Boulos and Drew Sigfridson, SIOR sold the former Anham Insurance Building in Portland, Me., an 85,000 s/f office building located at 110 Free St. to MaineHealth. McDonald and Sigfridson also leased 19,794 s/f of offices to Kepware Technologies at 400 Congress St., Portland, Me. McDonald also leased 4,877 s/f of office space to The State of Maine Dept. of Corrections at 107 Washington Ave., Portland, Me.

* Jim Elcock, SIOR, Meredith & Grew, represented Tech Target in its lease of 87,875 s/f of office space at Riverside Center, Newton. Elcock also leased 31,140 s/f of office space to Gunderson Dettmer Stough Villeneuve Franklin & Hachigian at 850 Winter St., Waltham. He also leased 3,990 s/f of office space at 300 Ledgewood Place, Rockland to The Bulfinch Group. Elcock leased 3,500 s/f of headquarters space to PharmaVigilant at the Westborough Mill, Westboro. Elcock also represented Eastport RE Services in four leases at Reservoir South Office Park, Mansfield totaling 6,043 s/f to Amedisys, Coloseum Software Corp., Law Office of Stephen J. Fallon and New England Counseling Center.

* Mark Stevens, SIOR, The Stevens Group, sold a 60,000 s/f industrial building located at 99 Atkinson St., South Boston to Trico USA for \$3.75 million. Stevens then represented Barr Associates in its office/flex lease renewal of 47,780 s/f at 300 Potash Hill Rd., Tyngsboro.

* Tom Farrelly, SIOR of Cushman & Wakefield leased 13,162 s/f in a renewal to Paychex and

12,365 s/f to Northeast Planning Association at 43 Constitution Dr., Bedford, N.H. Farrelly also renewed a lease to The Timberland Co. totaling 246,000 s/f at 200 Domain Dr., Stratham, N.H. at its corporate headquarters.

* Rob Nahigian, SIOR, Auburndale Realty Co. completed an office lease transaction representing OMICRON electronics, an Austrian-based company, for 5,600 s/f at 230 CityPoint, Waltham from Boston Properties. Nahigian then represented HMS in its office lease of 20,881 s/f at the Hood Business Park, 510 Rutherford Ave., Charlestown.

* Greg Klemmer, SIOR, Klem-mer Associates, brokered the sale totaling 35,200 s/f on behalf of Maxfield Realty Trust to 239 Newburyport Turnpike LLC. The property is located at 239 Newburyport Tpke., Topsfield.

* Neil Amper, SIOR, Rodman RE, leased 2,300 s/f of office space at 127 School St., Pawtucket, R.I. to Basler Chiropractic. He then leased 2,690 s/f of retail space at 120 Lambert Lind Hwy., Warwick, R.I. to Tolchinsky Furs. Amper then sold a 42,253 s/f parcel of land for \$400,000 located at 30 Royal Little Dr. to Plaza Properties of PA to build a medical building. He leased 8,300 s/f of industrial/commercial space at 99 Jefferson Blvd., Warwick, R.I. to Enterprise Car Rental for a maintenance facility for its fleet. Amper also completed the lease of 73,320 s/f at 1015 Newman Ave. to Seekonkto Little Kids, Inc.

* Frank O'Connor, SIOR, NAI Dunham Group, leased 5,000 s/f of space to The Peekaboo Children's Center, LLC at 90 Bridge St., Westbrook, Me.

* Mike Giuttari, SIOR, MG Commercial, leased 60,000 s/f of manufacturing and warehouse space to Portola Tech International at 35 Martin St., Cumberland, R.I.