

Teague and Rizzo of FHO Partners represent Cardiorobotics in 14,500 s/f lease

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FHO Partners completes a 14,500 s/f lease for Cardiorobotics, Inc. at 475 Paramount Dr.

Sean Teague, partner and senior associate Leeanne Rizzo of FHO Partners represented Cardiorobotics, Inc. in the transaction, and Mark Donahue of Donahue & Associates represented the landlord of 475 Paramount Dr.

The R.I.-based medical device startup chose to open a Mass. office to capitalize on the state's unrivaled cluster of technology firms and available intellectual capital. Cardiorobotics officials found that Mass. offered a conducive environment in which to continue growing their business.

"Although availability rates for office space increased dramatically in 2009, there remains significant interest in lab space from technology firms that successfully weathered the recession and are now looking to expand," said Teague.

Cardiorobotics, Inc. is developing snake robot technologies for use in a wide range of surgical and interventional applications. The company's products have very high degrees of freedom of movement, are tele-operated, and are able to steer a self-supported, non-linear path from a single access port and deploy an array of special tools and imaging technologies. Within the medical field, the firm plans to serve a number of different specialist areas, including: minimally-invasive cardiac surgery, cardiac electrophysiology and a range of single-port abdominal and thoracic procedures. Cardiorobotics employs thirteen people at its Technology & Research Center in Pittsburg, PA and its business and product development facility in Newport, RI. For more information visit www.cardiorobotics.com

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