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Keefe of HK Group sells 19,000 s/f to Phat Development for \$7.5m

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A 19,000 s/f building known as Riverside Corners has been sold for \$7.5 million to Phat Development from Greenwich. The previous owner was Abbey Rd. Advisors of Westport.

Built some time in the 1800s and originally known as the Hunt & Downs building, the property is located on the southeast corner of Post Rd. West and Riverside Ave. It houses five retail outlets, the Napoli Restaurant, and nine second floor apartments which overlook the Saugatuck River.

Matthew Keefe, president of HK Group, was the only broker involved. Property manager Peter Jennings, also of HK Group, has been handling Riverside Corners for the seller, and will continue with the new ownership.

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