

Fellah of HK Group brokers \$1.525m sale of two buildings totaling 5,000 s/f

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Franco Fellah, executive vice president of HK Group, has finalized the sale of the property at 971 Post Rd. East. The purchase price was \$1.525 million. The seller was 971 Post Realty LLC, and the buyer is Rembrandt Realty and Travel, LLC.

The property includes two buildings for a total of 5,000 s/f, and it is fully leased to five tenants: Cycle Dynamics, Central Sheet Metal, Cantering Caterer, Quigley Electric and a residential tenant.

The price of about \$305 per s/f reflects the robust size of fully leased investment properties in Westport. Fellah was the only broker involved in the transaction.

Additionally, Fellah represented the seller in the sale of the 2,700 s/f office property located at 183 Sherman St., Fairfield for \$879,000. The seller was Rembrandt Realty and Travel LLC; the buyer is attorney Jeremy Vishno of Fairfield.

Fellah also represented all parties in the retail lease of 900 s/f of space at 21 Post Rd. West, Westport to Lifeworx, LCC; the company provides staffing services for the home, including nannies, chefs, personal assistants, elder care experts, pet care experts, housekeepers and home cleaning services. This is its second location following Chappaqua, N.Y.

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