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Conn. Comm'l. Realty and KGI lease 3,092 s/f for Five Guys Burgers

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The New London office of Connecticut Commercial Realty & Select Homes has completed a long term lease signed by KSM Enterprises dba Five Guys Burgers and Fries and Gateway Development/East Lyme, LLC for a 3,092 s/f free-standing building located at 295 Flanders Rd., at the junction of Flanders Rd. and I-95. The new lease creates a sub-tenancy in a building that formerly was occupied by another fast food vendor. The new Five Guys Burgers and Fries opened for business on December 7th, 2009.

Gateway Development/East Lyme, LLC is a partnership between KGI Properties, LLC of Providence, R.I. and Simon Konover Development Corporation of West Hartford Conn.

The subject property sits opposite the proposed Gateway Commons mixed-use project on the West side of Flanders Rd., and the new lease gives Five Guys Burgers and Fries the option of moving the new store into Gateway Commons at a later date. Broker William Newman of Connecticut Commercial Realty represented KSM Enterprises in the lease negotiations, while Joe Harnan of KGI Properties represented Gateway Development/East Lyme.

Early in 2008, KSM Enterprises opened a first New London county Five Guys Burgers and Fries at Mystic Green (the former Mystic Factory Outlet Center), on Coogan Blvd. near the junction of Rte. 27 and I-95. Newman reports he is working with KSM Enterprises in exploring additional New London and Windham County locations for future Five Guys Burgers and Fries outlets.

Connecticut Commercial Realty & Select Homes specializes in commercial brokerage and appraisal services, and maintains offices in both New London and Somers, Connecticut. They may be reached at 860-444-7704 and 860-851-9644, and on the web at crcsales@aol.com.

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