

Horvath and Tremblay of Marcus & Millichap complete \$2.772 million sale of CVS

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Marcus & Millichap Real Estate Investment Services has brokered the transaction of 10,125 s/f CVS Pharmacy located at 189 Summer St. The sale price of \$2.772 represents \$273 per s/f and a cap rate of 9.1%. The CVS had 8 years remaining on the base term with 2 ten year options.

Robert Horvath and Todd Tremblay represented the seller, Kingston Summer LP. The buyer, Frank Sullivan, was also procured by Horvath and Tremblay.

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