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McKenzie, Wilson and Lipscomb of Richards Barry Joyce & Partners represent MRV Communications in 21,148 s/f lease

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Richards Barry Joyce & Partners, LLC (RBJ), brokered a new 21,148 s/f lease for MRV Communications at 300 Apollo Dr., which is located in the Chelmsford Office & Research Park.

MRV Communications, which is moving from Littleton, has leased office space on the building's third floor. The location will house members of the networking company's engineering, operations and customer service teams.

Brian McKenzie, partner, John Wilson, partner, and James Lipscomb, senior vice president at RBJ represented MRV Communications in the transaction. The building's landlord, Chelmsford Associates, LLC, was represented by Lincoln Property Company.

"We worked very closely with MRV Communications to determine their real estate needs, based on their overall business objectives," said McKenzie. "After a broad review of options in the market, we were pleased to help them locate at 300 Apollo Dr. The building's amenities and location are a very good fit for the company."

Office Market Statistics: I-495 North According to research by RBJ, the I-495 North submarket consists of 14,536,000 square feet of office space and was 21.3% vacant, as of the quarter ended December 31, 2009. [Source: Richards Barry Joyce & Partners' "officeSTATus - Winter 2010"]

About MRV Communications

MRV Communications, Inc. is a leading provider of packet switching, packet optical (P-OTS), physical layer and out-of-band networking equipment, services and optical components for high-speed carrier and enterprise networks and specialized aerospace, defense and other communications networks. Through its wholly owned SourcePhotonics, Inc. subsidiary, the company provides optical communications components for access and fiber-to-the-premises applications. MRV markets and sells its products worldwide, with operations in Europe that provide network system design, integration and distribution. For more information please call (978) 431-5011 or visit our websites at www.mrv.com and www.sourcephotonics.com.

About Richards Barry Joyce & Partners, LLC

Richards Barry Joyce & Partners is a full service commercial real estate firm providing creative solutions for its client partners. The company's focused team approach offers clients a competitive advantage in solving their local, national, and international real estate challenges. Richards Barry Joyce & Partners' unique platform offers a full range of real estate advisory services including market analysis, capital markets solutions, financial analysis, corporate services, portfolio review, and consulting services. For more information, please visit our website at www.rbjrealestate.com