

## RHYS appoints PabÃ<sup>3</sup>n as senior VP and director of its Asset Managment Division

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RHYS Commercial, has appointed Joe PabÃ<sup>3</sup>n as senior VP and director of its newly created Asset Management Division, according to RHYS president and CEO Cory Gubner.

Previously an asset management consultant for Clearview Investment Management, Inc., the real estate firm managed by Charles Mallory, PabÃ<sup>3</sup>n will also serve on the senior management team at RHYS. He will provide investment analysis, develop business plans for handling distressed assets and find creative solutions to maximize the investments of RHYS's growing roster of clients.

"Most brokerage firms are only able to offer a certain scope of services to its clients, which are mostly limited to marketing spaces, buildings or investments, and finding a tenant for them. With Joe, we are able to increase our menu of services and further distinguish ourselves from other companies," said Gubner, whose privately-held real estate advisory firm represents a wide range of local, national, and international clients throughout the tri-state marketplace.

With over a decade of industry experience, PabÃ<sup>3</sup>n began his career in commercial real estate law before moving to commercial mortgage lending and most recently, asset management. Among his more notable transactions, PabÃ<sup>3</sup>n assisted Clearview with the recent acquisition of the commercial portion of Southport Green, a vacant 65,000 s/f, mixed-use building that will be the site of a hotel, restaurant and office condominium. The building, which is part of a 4.7-acre complex, was bought at a severe discount to cost because it was in foreclosure. Prior to his work at Clearview, PabÃ<sup>3</sup>n worked at Antares Investment Partners, where he was head of asset management, running a portfolio of 1.5 million s/f of office, retail and hospitality assets in Fairfield County. He is a graduate of Columbia University and received his M.B.A. in finance from Baruch College. He is an adjunct professor of real estate Finance at the college's Steven L. Newman Real Estate Institute.

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