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CBRE Capital Markets arranges \$4.3m in financing to assist in acquisition of Allentown Crossings III

March 10, 2010 - Financial Digest

Mike Riccio, senior vice president and Christine Kubas, vice president of CBRE Capital Markets debt & equity finance division, has secured permanent, fixed-rate financing totaling \$4.3 million on behalf of Griffin Land & Nurseries, Inc. The financing is to assist in the acquisition of Allentown Crossing III, a 120,000 s/f industrial building. The transaction was completed for Griffin Land. The ten year mortgage, featuring a 6.5% rate and a 25-year loan amortization schedule, was provided by NewAlliance Bank.

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