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Edwards of Arbor closes \$1.26 million financing for Carriage Hills Apartments

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Arbor Commercial Funding, LLC recently funded a \$1.26 million loan under the Fannie Mae DUS Small Loan product line for the 22-unit complex known as Carriage Hills Apartments.

The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.02%.

The loan was originated by John Edwards, vice president, in Arbor's full-service Boston lending office. "We were pleased with the opportunity to provide a repeat client new financing for a solid performing asset," said Edwards. "The closing of this transaction highlights our commitment to maintaining long-term business relationships. Additionally, Fred Vogell of Mortgage Resources acted as the loan correspondent."

Arbor is a national direct lenders specializing in the origination of debt and equity financing and servicing for multifamily and other diverse commercial assets. Arbor is a top ten Fannie Mae DUS lender and an FHA Multifamily Accelerated Process lender.

With a current servicing portfolio of \$7.3 billion, Arbor is a rated Standard & Poor's commercial loan servicer and special servicer and is on the Standard and Poor's Select Servicer list.

Arbor Commercial Mortgage, LLC also manages Arbor Realty Trust, Inc., a real estate investment trust, (REIT), formed to invest in mortgage-related securities, real estate-related bridge, junior participating interests in first mortgages, mezzanine loans, preferred and direct equity investments and in limited cases, discounted mortgage notes and other real estate related assets. Arbor is headquartered in Uniondale, NY with full-service lending offices throughout the United States. For more information about Arbor, visit www.arbor.com.

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