Cutone and O'Neil of Holliday Fenoglio Fowler secure $13.1 million financing for Centro Properties

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The Boston office of Holliday Fenoglio Fowler, L.P. (HFF) has secured a $13.1 million refinancing for Perkins Farm Marketplace, a 203,000 s/f, grocery-anchored retail center.

Working on behalf of the borrower, an affiliate of Centro Properties Group, HFF director Anthony Cutone and senior real estate analyst Lauren O'Neil placed the fixed-rate loan with UniBank. UniBank was the lead lender and worked with participants, Webster Five and Marlborough Savings, to provide the $13.1 million loan.

"UniBank is dedicated to the Worcester business community and is pleased to be a part of offering financing to Perkins Farm Marketplace. This is certainly an investment in local commerce as well as the Worcester community," said UniBank vice president Steve Anderson.

Perkins Farm Marketplace was redeveloped in 1998 and is 100% leased to tenants including Super Stop & Shop, A.J. Wright, Building 19, Flagship Bank, Burger King and Bank of America. Situated on nearly 20 acres, the property is located at 867-965 Grafton St. along the Rte. 122 retail corridor, three miles from downtown.

Centro Properties Group (Centro) is a retail investment organization specializing in the ownership, management and development of retail shopping centers. Centro manages both listed and unlisted retail property and has an extensive portfolio of shopping centers across Australia, New Zealand and the United States.

HFF operates out of 17 offices nationwide and is a leading provider of commercial real estate and capital markets services to the U.S. commercial real estate industry. HFF offers clients a fully integrated national capital markets platform including debt placement, investment sales, advisory services, structured finance, private equity, loan sales and commercial loan servicing. www.hfflp.com.