



nerej

NAI Hunneman sells 113,000 s/f retail site to OSJ of Cranston LLC

March 10, 2010 - Rhode Island

NAI Hunneman brokered the sale of a 113,000 s/f retail center for \$3.2 million.

Robert Tito, executive vice president/principal and Jonathan Aron, former senior vice president/principal at NAI Hunneman, represented the seller, Cardinal Properties LLC, and procured the buyer, OSJ of Cranston LLC.

Located at 1441 Elmwood Ave., the shopping center is sited on 9.6 acres.

"We're very pleased to have completed this transaction. We received the price our client was seeking in this tight market," said Tito.

The property contains a 35,800 s/f Price Rite Supermarket and 76,995 s/f of retail space, which was originally constructed for KMart. Most of the KMart space has been under lease to National Wholesale Liquidators, which recently filed for bankruptcy and the store has closed.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540