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Lashar, Leone and Nugent of Richards Barry Joyce & Partners, LLC represents Chase Corp. in 20,200 s/f lease

March 17, 2010 - Front Section

Richards Barry Joyce & Partners, LLC negotiated a new 20,200 s/f lease for Chase Corp. at 295 University Ave.

Chase Corp., a global manufacturer of protective tapes and coatings, signed a long-term lease for the entire single-story building. The new facility will house R&D, selling and administrative resources from the company's former Albany, NY and Taunton, Mass. locations, as well as personnel from its Randolph, Mass. facility. The building consists of office and laboratory space.

"Our new Westwood operations center has allowed us to consolidate three locations into one, which will provide both significant cost savings and increased operational efficiency," said Adam Chase, president and chief operating officer, Chase Corporation. "The new facility is an exceptional fit for our needs and we appreciate the efforts from Richards Barry Joyce & Partners in helping to secure this location."

Richards Barry Joyce & Partners' John Lashar, partner, Paul Leone, senior vice president, and Jay Nugent, senior vice president, represented Chase in the transaction. The building's landlord, BEC 1999 Development Trust, was represented by Colliers Meredith & Grew.

Market Statistics - Route 128 South

According to research by Richards Barry Joyce & Partners, the Route 128 South submarket consists of 11,697,000 square feet of office space and was 16.4% vacant, as of the quarter ended December 31, 2009. [Source: Richards Barry Joyce & Partners' "officeSTATus - Winter 2010"]

About Chase Corporation

Chase Corporation, founded in 1946, is a global manufacturer of tapes, laminates, sealants and coatings for high reliability applications, and provides contract assembly services for the electronics industry. www.chasecorp.com

About Richards Barry Joyce & Partners, LLC

Richards Barry Joyce & Partners is a full service commercial real estate firm providing creative solutions for its client partners. The company's focused team approach offers clients a competitive advantage in solving their local, national, and international real estate challenges. Richards Barry Joyce & Partners' unique platform offers a full range of real estate advisory services including market analysis, capital markets solutions, financial analysis, corporate services, portfolio review, and consulting services. For more information, please visit our website at www.rbjrealestate.com