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Nordblom Co. and Nordic Props. named Landlord of the Year and Suburban Deal of the Year at CBA Awards

March 31, 2010 - Owners Developers & Managers

Nordblom Company and its investment affiliate, Nordic Properties, were named Landlord of the Year by the Massachusetts chapter of the Commercial Brokers Association (CBA), a 400-member division of the Greater Boston Real Estate Board (GBREB). Nominated by CBA membership, reviewed by the presidential council and selected by popular vote, Nordblom and Nordic received this special recognition award at the recent 2009 CBA Achievement Awards annual dinner, which recognizes real estate industry leaders in various categories. Also announced at the CBA Awards was the Suburban Office Deal of the Year. This award went to the 10-year lease relocation of Avid Technology, Inc., a global provider of digital audio and video production solutions. Avid will occupy 203,000 s/f of space in three buildings at Northwest Park, which is owned and managed by Nordblom Co. and its investment affiliate, Nordic Props. This transaction represented one of the largest suburban office leases of 2009. Avid was represented by the team of Brian Hines and Michael Dalton of FHO Partners. Nordblom and Nordic were represented by the Jones Lang LaSalle team of Tamie Thompson, Daniel Cordeau and Daniel Kollar. Nordblom Development Co. is supervising the construction of Avid's new corporate headquarters, with delivery scheduled for June.

This construction includes a climatized connecting bridge between 65 and 75 Network Dr.

Nominations for Landlord of the Year were based on the landlord's "responsiveness, cooperation, professionalism, integrity, credibility, innovation, resourcefulness and effectiveness in adding value to the asset and the community."

"It is very meaningful for us to be recognized by the Commercial Brokers Association with this award. We value the opinion and positive endorsement of the brokerage community as they are an important contributor to our success," said Peter Nordblom, president of Nordblom Co.

"We are honored by this tribute and are grateful for this recognition from such an important group of real estate professionals," said Og Hunnewell, president of Nordic Properties.

Nordblom Company is a Boston-area real estate enterprise specializing in achieving investor and user objectives in the ever-changing real estate environment. Founded in 1924, the company owns, develops, manages, and sells commercial and multi-family properties throughout the New England and Carolina markets. Headquartered in Burlington, Massachusetts with offices in Boston, Brookline and Raleigh, Nordblom Company has a 50 year relationship with the Town of Burlington. For more than 80 years, Nordblom Company has been a fixture in the Greater Boston real estate market, with investment, management, development, and investment brokerage capabilities.

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