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Armstrong of Properties Northeast leases 25,000 s/f to MTM

March 31, 2010 - Northern New England

Tony Armstrong of Properties Northeast, Inc. represented Maine Today Media (MTM) in its lease of 25,000 s/f of office space at One City Center. Dirigo Management represented the building owners. MTM is the new owner of the Portland Press Herald, the Maine Sunday Telegram, the Kennebec Journal and the Waterville Sentinel. Their offices had been located at 390 Congress St. As part of the move, 7,000 s/f of office space was moved to the location of the MTM's printing plant in South Portland.

Armstrong said "MTM chose One City Center because it is in the center of Portland, where the Press Herald offices have historically been located. One City Center had one large floor plate available where most of the operations could be centralized. One City Center also recently made major improvements to the HVAC system, thereby reducing operating costs for tenants."

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