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Linfield of United Multi Family completes 13-unit sale for \$510,000

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United Multi Family brokered the sale of a 13 unit apartment building at 14-20 Otis Ave., for \$510,000 (\$39,230 per unit).

Handled by James Linfield of the New England UMF office, the brick residences were built in 1850 and sold by 14-20 Otis Ave. Realty Trust to Gene Kofman & Sol Farber with market rate financing provided by Imperial Savings.

The CAP rate at the time of sale was 12.77%.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540