

Northland Investment Corp. hires McNally as chief financial officer

April 15, 2010 - Front Section

According to Northland Investment Corp., Terry McNally has joined the firm as chief financial officer. McNally will have responsibility for managing Northland's accounting and information technology departments and will oversee all financial reporting, accounting processes, cash management, internal controls, tax compliance and information technology. McNally will be based in Northland's corporate headquarters.

McNally is a Certified Public Accountant who has extensive experience running small and large real estate company accounting and finance departments. McNally worked at Boston Properties for over 15 years and was promoted from assistant controller to controller and to vice president and chief accounting officer. After leaving Boston Properties, McNally was senior vice president and CFO at CRT Properties in Boca Raton, Florida, a \$1.7 billion publicly traded office REIT. Most recently, McNally was the managing partner for Taurus Corporate Properties, in which he was responsible for the overall financial management of the company.

"We are incredibly excited to have Terry join our team, bringing his leadership skills and experience to Northland as we prepare for the future and the economy rebounds." said Steven Rosenthal, chief executive officer, Northland.

Founded in 1970, Northland Investment Corporation is a privately held, vertically integrated real estate company focused on the acquisition, development and operation of commercial real estate throughout the United States. Northland owns a \$2.1 billion diversified portfolio of 19 million square feet in ten states, and has a development pipeline in excess of \$1 billion. For more information on Northland Investment Corporation, visit www.northland.com.

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