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Kelly of Arbor Commercial Funding arranges \$1.6 million loan for Sunny Knoll

April 15, 2010 - Front Section

Arbor Commercial Funding, LLC recently funded a \$1.615 million loan under the Fannie Mae DUS loan product line for the 43-unit complex known as Sunny Knoll Apartments.

The 10-year loan amortizes on a 30-year schedule and carries a note rate of 6.15%.

The loan was originated by John Kelly, vice president, in Arbor's full-service Boston lending office.

"Arbor was pleased to finance this asset that has been family-owned for a generation," said Kelly.

"The refinance allowed the client to execute a capital improvement plan for continued property enhancement. We look forward to our next opportunity to work with this well-positioned ownership group."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540