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## **Bauer of Weichert Dunhill Comm'l. brokers \$637,969 investment sale**

April 21, 2010 - Retail

Adam Bauer of Weichert Dunhill Commercial of Hyannis brokered the sale of the 6,577 s/f investment property located at 599 Main St. The property has been considered an Hyannis landmark for years and features two apartments, five retail units and 144-seat restaurant with 1,800 s/f dining patio/bar underneath a 150-year old Beech Tree.

Bauer represented both the buyer Beech Tree Alley LLC and the seller Raposo Realty Trust. The new buyer plans on a substantial revitalization and rehabilitation project at the site. Intentions are to revive the downtown landmark into a thriving shopping and dining area. Retail space will be available immediately.

The \$637,969 sale price was based on \$97 per s/f. Attorney Stan Nowak of Nowak Law in Centerville and Jay Peabody of Partridge, Snow & Hahn LLP handled the closing.

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