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O'Neill of Grossman Companies leases 6,468 s/f to Family Dollar

April 21, 2010 - Retail

Family Dollar has renewed its lease for 6,468 s/f at Medford's Foodmaster Plaza at 469 - 471 Salem St. (Rte. 60) on The Fellsway (Rte. 28). This renewal maintains the plaza's 100% occupancy. Foodmaster Plaza is owned by 469-471 Salem Street Realty Trust.

The exclusive broker, Frank O'Neill of The Grossman Companies, Inc. of Quincy, negotiated the renewal. O'Neill noted that the plaza's tenant mix and the area's excellent demographics have helped to keep the 81,000 s/f retail plaza fully leased.

Besides Family Dollar and anchor tenant Johnny's Foodmaster Supermarket, other tenants include Rite Aid, Mike's Gym, The Hair Cuttery, Alexander Liquors, and a Bank of America ATM. A quarter million people live within three miles of the property.

Family Dollar, a 50-year-old company with 6,600 stores in 44 states, is a Fortune 500 company.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540