

Lashar, Leone and Hallowell of Richards Barry Joyce & Partners, LLC handle 100,119 s/f lease expansion

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Richards Barry Joyce & Partners, LLC (RBJ&P) brokered a 147,578 s/f lease renewal and expansion on behalf of TA Associates Realty at 20 Freedom Way. The lease brings the building to full occupancy.

TA Associates Realty signed a lease with Owens & Minor, a leading distributor of national name-brand medical and surgical supplies and a healthcare supply-chain management company. The Fortune 500 company renewed its lease on 47,459 s/f and expanded its presence in the warehouse building by an additional 100,119 s/f, more than tripling its original footprint.

"20 Freedom Way is an excellent fit for Owens & Minor and we are very pleased that the company decided to commit long-term to the building," said John Lashar, partner, RBJ&P. "The building's proximity to the region's major highway, modern features and clear heights make it one of the more sought-after facilities in the market."

20 Freedom Way is a high bay warehouse building, featuring 36' high ceiling and ESFR sprinkler systems. The building is located in a master planned industrial park and offers access to I-495. RBJ&P is the exclusive leasing agent for 20 Freedom Way.

Lashar, Paul Leone and Samantha Hallowell of RBJ&P represented TA Associates Realty in the transaction. Owens & Minor was represented by Jackson & Cooksey.

About TA Associates Realty

Established in 1982, TA Associates Realty ("TA Realty") is one of the largest and most experienced privately held real estate advisors in the United States. TA Realty manages 96 million square feet of commercial real estate and 8,900 residential units located in 35 markets nationwide. TA Realty's strong risk-adjusted returns through multiple cycles have established the firm as one of the premier real estate advisors in the country. TA Realty's funds I-IV were disposed and liquidated on schedule.

Richards Barry Joyce & Partners is a full service commercial real estate firm providing creative solutions for its client partners. The company's focused team approach offers clients a competitive advantage in solving their local, national, and international real estate challenges. Richards Barry Joyce & Partners' unique platform offers a full range of real estate advisory services including market analysis, capital markets solutions, financial analysis, corporate services, portfolio review, and consulting services. For more information, please visit our website at www.rbjrealestate.com

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540