

Reed of Stebbins sells 35,000 s/f to Moore Center Services - \$4.205m

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Charles Panasis, director of commercial real estate at Brady Sullivan Properties, and Michael Reed, president of Stebbins Commercial Properties, Inc. have sold 35,000 s/f in the Manchester Millyard to Moore Center Services, Inc. for \$4.205 million. The space is located in the Brady Sullivan Millworks on 195 McGregor St., a mill building formerly known as Millwest that was recently renovated by Brady Sullivan Props.

Moore Center Services provides support to people in the greater Manchester area, with developmental disabilities and acquired brain disorders. The organization has relocated its offices from 132 Titus Ave. after selling that property to Mount Zion Christian Academy, a transaction that was also coordinated by Stebbins Comm'l. Props.

"Working with Arthur Sullivan and the entire Brady Sullivan team exceeded any expectations we may have had" said Paul Boynton, CEO of Moore Center Services.

Brady Sullivan Props. has also extended a \$1.1 million contribution to help kick off the Moore Center's capital campaign, which began in October. Stebbins Comm'l. also contributed an in-kind donation of \$80,000 toward the campaign.

Upon completion, Brady Sullivan Millworks will be a mixed-use development that will accommodate commercial tenants and will house up to 280 one and two bedroom loft-style residential condominiums.

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