

CB Richard Ellis' 33 Arch St. awarded LEED Gold certification

May 04, 2010 - Owners Developers & Managers

According to CB Richard Ellis/New England, 33 Arch St., a 33-story, Class A office tower located in the city's Financial District, has been awarded the Leadership in Energy and Environmental Design (LEED) Gold Certification by the United States Green Building Council for Existing Buildings: Operations and Maintenance.

The 600,000 s/f building, owned by a joint venture between AREA Property Partners and SITQ, was recognized for maximum operational efficiency with minimal environmental impact. The building is exclusively managed and leased by CB Richard Ellis.

"It's a great honor to be awarded LEED Gold Certification at 33 Arch St. and to be recognized for our commitment to environmental stewardship," said Brian Earle, partner at AREA.

LEED certification is recognized as the premier third-party designation for the design, construction and operation of high-performance green buildings. 33 Arch St. was evaluated on its sustainability, water efficiency, energy and atmosphere, materials, resources and indoor air quality.

"A significant amount of cost-effective improvements have been made to 33 Arch St. to increase the building's operating efficiency, reduce utility consumption, and minimize the environmental impact of the building's operations and maintenance," said Mark Tassinari, Executive Vice President/Partner at CB Richard Ellis. "We're pleased to be recognized for our efforts and to serve as a national symbol for superior energy efficiency."

33 Arch Street ranks among the top 25% of facilities in the nation for energy efficiency and was recognized by the Environmental Protection Agency (EPA) with a 2008 and 2009 Energy Star award. In addition to 33 Arch St., LEED certified buildings managed by CBRE within Boston include One Beacon Street, One Boston Place, 10 St. James Avenue, Seaport World Trade Center East and West, and the Boston Children's Museum.

Built in 2006, 33 Arch Street is one of Boston's most recently constructed premier office towers. The Class A building features panoramic views of Boston, flexible floor plates and new building systems in addition to a full-service café, parking for more than 800 vehicles and virtually column-free floor plates. The building also underwent a recent \$3 million lobby and streetscape renovation complete with improved signage, enhanced lighting and upgraded common areas.

In addition 10 Corporate Dr., a three-story, class A office building located in Burlington Centre, Burlington, Mass., has been awarded LEED Gold Certification.

The 107,000 s/f building, owned by Multi-Employer Property Trust (MEPT), was recognized for maximum operational efficiency with minimal environmental impact. The building, which was delivered in the fourth quarter of 2009, is exclusively leased and managed by CB Richard Ellis.

"10 Corporate Drive is one of the first LEED Gold certificated buildings in the Rte. 128 north submarket and we're honored to be recognized with this distinction," said Jim Crew of Kennedy Associates Real Estate Counsel, Inc., the exclusive advisor to MEPT.

LEED certification is recognized as the premier third-party designation for the design, construction and operation of high-performance green buildings. 10 Corporate Dr. was evaluated on its sustainability, water efficiency, energy and atmosphere, use of recycled or renewable materials, resources and superior indoor air quality.

"10 Corporate Dr. has been built to the highest of standards," said CBRE's Kerry Olson, vice president and member of the Burlington Centre leasing team. "With tremendous visibility and signage opportunities, and a healthy, more productive work environment, the building is an excellent place for tenants to call home."

10 Corporate Dr. is situated in the expansive Burlington Centre, a 600,000 s/f master-planned office park. The class A office park is set on an 80-acre wooded campus with abundant tenant amenities, premier visibility from Interstate 95/Rte. 128, and distant views of the Boston skyline. Burlington Centre is located adjacent to Rte. 3A, just 15 miles northwest of Boston. The park was recently named the Suburban Low-Rise Office Park of the Year by the Building Owners and Managers Association (BOMA).

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2009 revenue). The Company has approximately 29,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company for three years in a row. Please visit our Web site at www.cbre.com.

CB Richard Ellis' New England practice has offices in Massachusetts, Connecticut, Rhode Island, Maine and New Hampshire. The firm serves real estate owners, investors and occupiers by offering strategic advice and execution for: property leasing and sales, property facilities and project management, corporate services, debt and equity financing, investment management, valuation and appraisal, research and investment strategy, and consulting.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540