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Richardson of Jones Lang LaSalle closes on \$3.3m sale of 2 Elizabeth Dr.

May 12, 2010 - Spotlights

Jones Lang LaSalle has executed the sale of 2 Elizabeth Dr. Hittite Microwave Corporation purchased the 105,000 s/f first class office building from Sovereign Bank. The sale price was \$3.3 million.

The Jones Lang LaSalle team serving as advisors on this assignment were senior vice president Peter Richardson and former vice president Flory McCarthy.

According to Richardson, "This building perfectly met Hittite's needs and will accommodate their growth program going forward. Its location less than a mile from their world headquarters at 20 Alpha Rd. was a major factor in the decision."

The property is comprised of two 50,000 s/f office buildings connected by a three-story atrium lobby.

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