

Geenty Group brokers 16,000 s/f lease at 21 Commerce Dr., North Branford

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According to Kristin Geenty, SIOR, president of the Geenty Group Realtors, Branford, with the recent letting of 16,000 s/f at 21 Commerce Dr., the two building complex consisting of just under 70,000 s/f is now fully leased. The new tenant is Bausch and Stroebel Machinery Company Inc. formerly of Clinton. The tenant has entered into a long-term lease whereby the subject 16,000 s/f will be totally built out to the tenant's standards. Bausch and Stroebel's Realtor was Craig Milton, the principal of Re/Max Valley Shore, Old Saybrook, while their attorney was Robert Hinton of Tyler, Cooper and Alcorns' New Haven office. The tenant manufactures high tech machinery for the pharmaceutical industry and is headquartered in a small town in Germany.

The landlord is W. E. Hitchcock III and his legal counsel is Lee Titus of Guilford. Kevin Geenty, SIOR and Barry Stratton of The Geenty Group were the listing agents representing the landlord's interests. The Munger Construction Company of Branford is the general contracting firm which has already begun the tenant fit up work for this lease which has an initial lease term value in excess of \$500,000.

In another transactions, Kristin Geenty, SIOR of the Geenty Group represented the seller, Kitamura Machinery USA Inc, in the sale of 112 Nod Rd., Clinton, units #1 and #2, totaling 2,000 s/f of light industrial condominium space. Al Jacobs of Sunset Development Realty, Guilford represented the buyer in the purchase of the units which sold for \$200,000.

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