



CELEBRATING
55 YEARS

nerej

Santoro of Kinlin Grover sells 21,282 s/f Boch Plaza for \$1.44m

June 09, 2010 - Spotlights

Kinlin Grover Commercial has sold the Boch Plaza, a 21,282 s/f strip mall on Rte. 28. The property sold for \$1.44 million in April.

The seller is SKW Real Estate LP, and the buyers are Frank and Jan Mastromauro of Janfra Realty, LLC from Barnstable.

Nat Santoro, CCIM of Kinlin Grover Commercial represented the buyers and Jeff Eklund and Dick Sheperdson, CCIM of Commercial Realty Advisors represented the seller.

Santoro said, "This commercial property with multiple vacancies needed a creative approach in order to sell. Attractive owner financing was arranged in such a way as to allow the new owners an opportunity to build the income prior to refinancing with a commercial mortgage. The new owners have renamed the plaza Lighthouse Landing. They have made many improvements to the property and have already attracted several tenants with several more interested in moving into the beautified center. The plaza should be filled up within the next couple of months."

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540