



CELEBRATING
55 YEARS

nerej

Broderick of Colliers Meredith & Grew arranges \$9.5m refinancing

June 09, 2010 - Financial Digest

Colliers Meredith & Grew's Capital Markets group has arranged a \$9.5 million refinancing for Post Road Plaza, a 209,567 s/f retail complex located at 246 East Main St. The plaza is 98% leased to tenants including Marshalls Inc., CVS, Price Chopper and Ocean State Job Lot.

Vice president John Broderick of Colliers Meredith & Grew represented the borrower, Karnak Realty LLC. Aviva Investors, the global asset management business of Aviva plc, financed the transaction. The 20-year, fixed-rate loan closed in April.

"This was a highly competitive process due to the property's strong tenant mix and overall value," said Broderick. "What separated Aviva from the pack of potential lenders was its ability to provide a long-term, fixed-rate deal at very competitive pricing."

Colliers Meredith & Grew is a Boston-based commercial real estate company with integrated service groups including Brokerage, Capital Markets, Counseling & Valuation, Development & Advisory, Investment Sales, and Property & Asset Management. In addition to representing its core clients in New England, Colliers Meredith & Grew provides national and international real estate services to its multi-market clients as an owner/member of Strategic Alliance Mortgage LLC (SAM) and through Colliers International, a global leader in real estate services with more than 15,000 professionals operating out of 480 offices in 61 countries. Colliers provides a full range of services to real estate users, owners and investors worldwide including: global corporate solutions; sales and lease brokerage; property and asset management; project management; hotel investment sales and consulting; property valuation and appraisal services; mortgage banking and insightful research. The Lipsey Company and National Real Estate Investor magazine ranked Colliers International as the world's number two commercial real estate brand.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540