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Washington Tr. provides \$4.6m for retail center

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The Washington Trust Company's Commercial Real Estate Group is providing \$4.6 million in financing to Marketplace on Morrissey, LLC, for the purpose of constructing a 15,530 s/f retail center at 960 Morrissey Blvd. The site, located just off the Southeast Expressway, is ideal for a wide range of retail and service-oriented tenants and can potentially accommodate two drive-through tenants.

Marketplace on Morrissey, LLC is owned, in part, by Louis Grossman of The Grossman Companies, Inc. of Quincy. The brokerage, management and development company was formed in 1979 by the same family that created Grossman's, a pioneer in the building materials business.

"Mr. Grossman's commercial plaza will be ideally located to attract the numerous travelers that pass by the site daily during their commute to downtown Boston," said John Warren, chairman and CEO of The Washington Trust Company.

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