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Haverhill Bank names Mortimer president and CEO; Faulkner chairman

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Thomas Mortimer has been named president and chief executive officer of Haverhill Bank, after the bank's board of directors voted.

Mortimer will assume the helm upon the retirement of Thomas Faulkner, who has served the bank for nearly 40 years. Faulkner remains chairman of the board. Mortimer comes to Haverhill Bank from Pentucket Bank, where he served as executive vice president and chief credit officer.

"I am happy to be afforded this opportunity to continue serving my community in a new capacity. It is with great pride that I become associated not only with the oldest cooperative bank in the Commonwealth, but one that has remained true to its local roots as a depositor-owned institution. I am confident, with the support of a hard-working staff, Haverhill Bank will continue to introduce new and innovative products and services, providing greater convenience and security to all customers," said Mortimer.

An active community member, Mortimer serves on the boards of Penacook Place and Haverhill Day Nursery.

He is also past-president and member of Kiwanis International and co-chair of the All Saints Parish Finance Committee.

"Tom's lending experience presents new opportunities to both current and future borrowers, and demonstrates his understanding of the needs of both commercial and residential customers," said Faulkner.

Mortimer first entered the banking industry in 1985, and has since served various local institutions including Family Bank, Fleet Bank and, beginning in 1998, Pentucket Bank. He earned a bachelor's degree in finance at Northeastern University, where he was later inducted into the Athletic Hall of Fame for his excellence in the sport of Track. Mortimer also earned a master of business administration degree in finance from the University of Lowell (now University of Massachusetts, Lowell).

Mortimer is married and has three children.

Faulkner joined Haverhill Bank, formerly Haverhill Co-operative Bank, in 1971 as assistant treasurer. Under his leadership, the bank launched two new branches (Rosemont and Bradford) and completed two mergers -- the first with Whittier Co-operative Bank in 1983 and later with Northeast Community Credit Union, which marked the first union of its kind in Massachusetts.

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