

Elcock, Goodhue and Hudak of Colliers M&G rep. Campanelli in 20,407 s/f in leases

June 09, 2010 - Front Section

Campanelli Companies has recently signed five leases totaling 22,407 s/f at 300 Crown Colony. The Colliers Meredith & Grew team of Jim Elcock, Dave Goodhue and Caleb Hudak represented Campanelli, who purchased the property from Invesco earlier this year.

The new tenants are:

*MCMC LLC, a national managed care services company, executed a new 12,072 s/f lease to relocate from the Marine Industrial Complex in Boston. Mark Carangelo of Equitable Real Estate Solutions served as MCMC's broker. Occupancy is scheduled for November.

*Granite Medical Group, an affiliate of Atrius Health, executed a new 4,192 s/f lease to relocate its business office from 500 Congress St. to 300 Crown Colony. Granite Medical's clinical operation will remain at 500 Congress St. Bob Conrad and Paul McCourt of The Conrad Group, Inc. represented Granite Medical Group. Occupancy is scheduled for October.

*On Assignment, Inc., staffing consultants specializing in the placement of scientific, information technology, engineering and healthcare professionals, has executed a new 2,173 s/f lease. On Assignment relocated from 100 Grossman Dr. in Braintree to 300 Crown Colony in February. Dan Sullivan of CresaPartners LLC represented On Assignment.

Recent renewals at 300 Crown Colony include The Hanover Company, a national real estate developer, renewing its lease for 2,998 s/f and Vive Communications, a full-service technology solutions provider, renewing a 972 s/f lease.

Specifics of the lease transactions were not disclosed.

"The hands-on local ownership of the Campanelli Companies has provided our team with the ability to reposition the building and complete over 22,000 s/f of leasing in only four months. Campanelli's vertically integrated platform provides both existing and prospective tenants with a true sense of professionalism, a key factor when a tenant is considering a long-term lease commitment," said Elcock.

Located in Crown Colony Park at the intersection of I-93 and Rtes. 128 and 3, 300 Crown Colony is a five-story, 118,000 s/f, class A office building.

The property features 25,000 s/f floor plates, a full-service café, conference facility, ample parking and a five-story atrium. Park amenities include the Boston Marriott Quincy hotel and restaurants and Bright Horizons daycare facility. In addition to immediate highway access via recently completed access ramps, Crown Colony Park offers shuttle service to the Quincy Adams MBTA station and commuter rail. Corporate tenants include State Street Bank, Harvard Pilgrim Health Care, Arbella Insurance Company and Boston Financial Data Services.

Colliers Meredith & Grew is a Boston-based commercial real estate company with integrated service groups including Brokerage, Capital Markets, Counseling & Valuation, Development & Advisory,

Investment Sales, and Property & Asset Management. In addition to representing its core clients in New England, Colliers Meredith & Grew provides national and international real estate services to its multi-market clients as an owner/member of Strategic Alliance Mortgage LLC (SAM) and through Colliers International, a global leader in real estate services with more than 15,000 professionals operating out of 480 offices in 61 countries. Colliers provides a full range of services to real estate users, owners and investors worldwide including: global corporate solutions; sales and lease brokerage; property and asset management; project management; hotel investment sales and consulting; property valuation and appraisal services; mortgage banking and insightful research. The Lipsey Company and National Real Estate Investor magazine ranked Colliers International as the world's number two commercial real estate brand.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540