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Edgar of Sea Watch Realty sells 75 and 79 Davis Straits for \$1.275 million

December 13, 2007 - Spotlights

Sea Watch Realty, Inc. sold the 9,000 s/f retail/mixed use properties located at 75 and 79 Davis Straits. The property, which contains three buildings including a restaurant, retail, catering kitchen and apartment, was sold to a private investor.

Ben Edgar, president of Sea Watch Realty, brokered the transaction between the seller, Mardirosian Riverside Trust, and the buyer, Elly Lucas. Assisting in the transaction was Nassos Prappas of Olympic Group Realty who represented the buyer.

The mixed use property was recently renovated and is fully leased. The buyer purchased the properties as a part of a 1031 Exchange. The sale price of the property was \$1.275 million.

Sea Watch Realty is a commercial real estate brokerage company specializing in commercial and investment properties in southeastern Massachusetts. Offices are located in Falmouth, Marion, Hyannis, Plymouth and South Easton.

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