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ROI Corp. completes the sale of Conservation Plumbing and Heating

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Conservation Plumbing and Heating, a long established contractor serving the lakes region has been sold by founder Brad Fitzgerald. Fitzgerald will be staying on with the company to assist the new owners. Fitzgerald is well known and liked in the lakes region where he is a past member of the city council.

The buyer is Joe Fadden of Gilford. Fadden has been a plumber for many years and has been a manager and estimator for two much larger firms in the area. "I am looking forward with Brads help to bringing this company to the next level while continuing to provide our clients with the best of service both residential and commercial that they have always received from this firm"

The company sees no reduction anticipated in work force and expects to be expanding in the coming months. Fitzgerald said, "Joe is the right buyer for this company due to his extensive experience. This will be good for our staff, our clients and the region. I am looking forward to helping Joe grow this company."

The seller was represented by Gary Rayberg of ROI Corp., Business Brokers, and Rod Dyer of Wescott, Dyer, Fitzgerald and Nichols PA. The buyer was represented by Ari Pollack of Gallagher, Callahan and Gartrell of Concord.

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