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Richards Barry Joyce & Ptrs. advises Charles River Ventures-13,576 s/f

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According to Richards Barry Joyce & Partners, LLC (RBJ&P), it advised Charles River Ventures in a 13,576 s/f lease renewal for the venture capital firm's east coast headquarters.

RBJ&P negotiated the lease at 1000 Winter St. in the Bay Colony Corporate Center. Charles River Ventures, one of the nation's leading early-stage venture capital firms, leases the building's third floor.

"We are pleased to have counseled them in their lease negotiations. Waltham is an excellent location for Charles River Ventures, as it places them close to many of the companies they work with," aid Ron Friedman, senior vice president, RBJ&P.

"Charles River Ventures works with some of the top start-up companies in the world, advising them on market strategy and helping them grow," said Friedman.

The RBJ&P team of Jon Varholak, partner, and Ron Friedman, senior vice president, represented Charles River Ventures. The building's landlord, Eastern Development, was represented by FHO Partners.

"Jon and Ron provided us with exceptional expertise in this market. They made the entire process run smoothly and we could not be happier with the outcome," said Jack Genest from Charles River Ventures.

According to research by RBJ&P, the Route 128 West submarket consists of 21.873 million s/f of office space and was 19% vacant, as of the quarter ended March 31, 2010. [source: Richards Barry Joyce & Partners' "officeSTATus - Spring 2010"]

Founded in 1970, Charles River Ventures is one of the nation's oldest and most successful early-stage venture capital firms with approximately \$2.1 billion under management. CRV is dedicated to helping exceptional entrepreneurs turn their ideas into the next category leaders in high growth technology and media sectors. Over the past 10 years, CRV funds have been ranked among the industry's top performers. CRV has offices in Boston, MA and Menlo Park, CA.

Richards Barry Joyce & Partners is a full service commercial real estate firm providing creative solutions for its client partners. The company's focused team approach offers clients a competitive advantage in solving their local, national, and international real estate challenges. Richards Barry Joyce & Partners' unique platform offers a full range of real estate advisory services including market analysis, capital markets solutions, financial analysis, corporate services, portfolio review, and consulting services.

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