

Fini, Toolin and Looney of Fini Real Estate Group sell 154,000 s/f industrial - \$5.025 million

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The team of Tom Fini, Matt Toolin and Mark Looney of The Fini Real Estate Group, Inc. brokered the sale of 10 Iron Horse Dr. The majority of the 154,000 s/f industrial complex is leased to Flo-Pro Inc., a wholly owned subsidiary of Fenwick Auto of Toronto.

The investment group, First American Realty, Inc. of Worcester, was represented by Al Kozhuk of Renaissance Real Estate Co., purchased the property to add to their industrial portfolio. The company owns properties in Mass. and N.H.

According to Fini, the buyer was attracted to the property because the new airport connector road from the Everett Tpke. allows the advantage of access to the airport and the state's central highway system.

"This sale demonstrates, that even in this challenging market, buyers are willing to acquire well located and properly priced assets," said Toolin.

Registry records indicate the sale price was \$5.025 million.

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