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55 YEARS

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## **CBRE's arranges four sales valued at \$7.5m**

June 30, 2010 - Connecticut

Al Mirin and Silvia Pogosyan of CB Richard Ellis' Private Client Group of Westchester and Fairfield Counties arranged four sales of five properties in the region with a total sale price of \$7.5 million. The sales included: former TD Banknorth branch at 100 Post Rd. East in Westport; the combined sale of One Technology Plaza and 153 West Cedar St. in Norwalk; the former Maples Inn located at 179 Oenoke Ridge Rd. in New Canaan; and 987 Central Park Ave. in Yonkers, N.Y.

100 Post Rd. East in Westport is a 5,901 s/f former TD Banknorth branch. The two and a half story property located in Westport's main downtown retail shopping area sold for \$2.3 million

One Technology Plaza and 153 West Cedar St. in Norwalk totaling 8,000 s/f on over one acre of land was sold for \$1.2 million.

The PCG Team structured a JV for the former Maples Inn, located at 179 Oenoke Ridge Rd. in New Canaan. The property will be converted to condominiums while preserving the historic structure.

987 Central Park Ave. in Yonkers, N.Y. located between exits 4 and 5 of I-87, was sold for \$900,000. The property consists of a 6,000 s/f building, plus a 1,000 s/f garage on .34 acre in a high profile location with over 135,000 cars passing daily.

"Deal velocity continues to be strong, especially for transactions where creative parties work collaboratively," said Al Mirin, senior vice president and head of CBRE's Westchester/Fairfield County Private Client Group.

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