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Drinkwater and Richard of Marcus & Millichap broker \$2.81m sale

June 30, 2010 - Connecticut

Laurie Ann (LA) Drinkwater, CCIM and Seth Richard of Marcus & Millichap Real Estate Investment Services represented Herb Chambers of Waterford, LLC in the sale of 33 acres to Coca-Cola Bottling Company of Northern New England, represented locally by Sean Duffy of Cushman & Wakefield of Connecticut, Inc. who coordinated the efforts with Cushman & Wakefield of New Hampshire.

The property, located at 150 Waterford Pkwy. South sold for \$2.81 million or \$85,417 per acre and is zoned IP-1.

Coca-Cola of Northern New England has approvals in hand to construct an 80,000 s/f distribution facility. Plans are to construct 7,250 s/f of office space with warehouse space in the remaining portion. The property is well positioned along the I-95 corridor providing excellent access and exposure.

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