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## **Broderick of Colliers Meredith & Grew arranges \$8.5 million financing**

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Colliers Meredith & Grew's capital markets group has arranged a \$8.5 million refinancing for a four-building, 173,917 s/f portfolio of office and R&D buildings located at 97, 99, 103-105 and 107-109 South St. The majority of the fully-leased asset is occupied by Lonza Hopkinton, Inc., a leading supplier of contract biopharmaceutical development and manufacturing services.

Vice president John Broderick of Colliers Meredith & Grew represented the borrower, Southfield Properties I, II and III LLC. Genworth Financial, Inc., a leading Fortune 500 global financial security company, financed the transaction. The eight-year, fixed-rate loan closed in April.

"Genworth did a commendable job understanding the asset and provided a financing that exactly matched our client's request," said Broderick.

### About Colliers Meredith & Grew

Colliers Meredith & Grew is a Boston-based commercial real estate company with integrated service groups including Brokerage, Capital Markets, Counseling & Valuation, Development & Advisory, Investment Sales, and Property & Asset Management. In addition to representing its core clients in New England, Colliers Meredith & Grew provides national and international real estate services to its multi-market clients as an owner/member of Strategic Alliance Mortgage LLC (SAM) and through Colliers International, a global leader in real estate services with more than 15,000 professionals operating out of 480 offices in 61 countries. Colliers provides a full range of services to real estate users, owners and investors worldwide including: global corporate solutions; sales and lease brokerage; property and asset management; project management; hotel investment sales and consulting; property valuation and appraisal services; mortgage banking and insightful research. The Lipsey Company and National Real Estate Investor magazine ranked Colliers International as the world's number two commercial real estate brand.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540