

DeSimone and Dauria of Jones Lang LaSalle broker 32,152 s/f lease

July 07, 2010 - Spotlights

Silicon Valley Bank has signed a lease for 32,152 s/f of first class office space at 275 Grove St. at Riverside Center. The second floor of Building 2 will serve as the diversified financial services company's New England headquarters. Occupancy is scheduled for September 1. Silicon Valley Bank is relocating from One Newton Executive Park.

Jones Lang LaSalle managing directors Phil DeSimone and Alex Dauria negotiated the 10-year lease representing Silicon Valley Bank as the tenant, while Jones Lang LaSalle senior vice president Keith Gurtler and assistant vice president Brendan Cohn represented owner Equity Office Properties. Jones Lang LaSalle's project and development services, and construction teams were awarded the project management and construction management assignments.

Riverside Center is a 500,000 s/f suburban office campus adjacent to Riverside Station. It combines modern construction and easy access in an amenities rich location. The Center is highly visible at the crossroads of the Mass. Pike and Rte. 128, and set off the road on Grove St. Three high-performance buildings are connected by a four-story glass atrium that extends the length of the main building. The foyer provides a streetscape setting with Rebecca's Café, bistro style seating, a central water feature and a fitness center. There is underground, structured and surface parking for more than 1,500 cars.

Other Riverside Corporate Center tenants include: TechTarget, McKesson Corporation, Rocket Software, Harvard Vanguard Medical Associates, UGL Unicco, and Regus Business Centers.

Steven Wassersug of the Jones Lang LaSalle construction team will serve as project executive. Joining him will be senior construction manager Josh Hines, senior superintendent Kevin Mealey, and estimator Cadman Corbett. The project manager will be Jones Lang LaSalle vice president Kirstin Brown working with Scott Baranyi.

New England Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540