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Hardy and Paskalis of MG Commercial broker long term 40,000 s/f lease

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MG Commercial Real Estate Services in Providence, R.I. brokered a long term, 40,000 s/f lease between Umicore and Building Eleven Realty, LLC at 527 Pleasant St. Steve Hardy represented the landlord, Building Eleven Realty, LLC while George Paskalis represented Umicore.

Umicore is a precious metals manufacturer and research and development company based out of Brussels, Belgium. The company is moving its current operation from Elmwood Ave. in Cranston, R.I. to the Attleboro Corporate Campus which was the former 261-acre home for the Sensors and Controls headquarters of Texas Instruments. Umicore recently entered into a relationship with nearby Sensata Technologies so "Building 11" was an ideal fit for the company's expansion.

527 Pleasant St. is comprised of 200,000 s/f of heavy manufacturing and R&D space on over 17 acres of land. Umicore will join New Age Technologies and NewStream who currently occupy the property.

Also, Gerry Surprenant, SIOR of MG Commercial and David Hutchinson of Coldwell Banker have sold an 11.7 acre land parcel at 553 South Washington St., North Attleboro. The property was the site of the Arns Park Motel which has ceased operating. The buyer was Boch Attleboro, LLC who will use the property to expand its automobile sales operation. Surprenant represented Boch and Hutchinson represented the seller.

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